

The image features a light cream background with abstract geometric shapes. A large teal shape with rounded corners is positioned in the lower half, containing the text 'Press Release.' and two white boxes with the words 'IN' and 'EXETER'. To the right, a red ring is partially visible, overlapping the teal shape. In the top left corner, a portion of a blue circle is visible.

Press Release.

**IN**

**EXETER**

IN

EXETER

## INEXETER HAS BEEN RECOGNISED FOR ITS HIGH STANDARDS, RECEIVING NATIONAL ACCREDITATION

InExeter, the business improvement district for Exeter has been recognised for its high standards and received a national accreditation for Business Improvement Districts.

The BID Foundation's Industry Standards was awarded to Nicola Wheeler, CEO at InExeter in recognition of its standards of transparency and responsible governance, following an independent review process.

The BID Foundation, a group of over 70 Business Improvement Districts, has developed the Industry Standards for all BIDs with input from UK government and other national bodies. The Standards highlight information and documentation that should be made publicly accessible and easily identifiable by every BID, and are independently accredited by the Institute of Place Management.

InExeter has passed the Industry Standards accreditation by demonstrating the high standards of aspects including its business plan, governance mechanisms and reporting, Directors and personal interests, and detail on ballot results.

On receiving the accreditation, Nicola commented: "InExeter are delighted to receive a certificate for achieving The BID Foundation industry standards for the operations and governance of our Business Improvement District. These standards are an effective way of ensuring we get the basics right; upholding the principles of transparency, accountability and professionalism in everything we do. We look forward to working with The Bid Foundation to uphold and advance the standards to ensure our levy payers and stakeholders have confidence in us as well as the BID sector."

*Continued...*



Nicola receiving the accreditation from Lisa Gibbs at The BID Foundation



Introducing industry standards for BIDs was a recommendation of research into the BID sector and its development in the UK, published in 2020 by the Institute of Place Management.

Matthew Davis, Director at the Institute of Place Management and The BID Foundation, said: *“This is a crucial piece of work to support BIDs. The Industry Standards further demonstrate the professionalism of BIDs that adopt them, and of the wider sector, which has stepped forward through the pandemic and now during recovery to provide support to thousands of local businesses.”*

The Industry Standards are awarded following a review process conducted by The BID Foundation, which is delivered with the support of the Institute of Place Management, the professional body for place managers and leaders, based at Manchester Metropolitan University.

The BID Foundation members have begun adoption of the standards, which award a kite mark to display to levy payers and other stakeholders.

