

REGISTERED NUMBER: 07376128 (England and Wales)

Inxeter Limited

Unaudited Financial Statements for the Year Ended 31 March 2023

Inexeter Limited (Registered number: 07376128)

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for the Year Ended 31 March 2023**

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Inexeter Limited
Company Information
for the Year Ended 31 March 2023

DIRECTORS:

P J A Cunningham
Ms P Rutherford
A McNeilly
P W Parkinson
Ms M Menezes
M A Buckfield
A J Stock
Miss C L Escott
MJJ Jarratt
Ms A E McKenzie
D L Hayward
Mrs N Fairclough
Mrs M C Whitton

REGISTERED OFFICE:

22b Waterbeer Street
Exeter
Devon
EX4 3EH

REGISTERED NUMBER: 07376128 (England and Wales)

ACCOUNTANTS:

Haines Watts Accountants (Exeter) Limited
3 Southernhay West
Exeter
Devon
EX1 1JG

Inexeter Limited (Registered number: 07376128)

**Balance Sheet
31 March 2023**

	Notes	2023 £	2022 £
FIXED ASSETS			
Intangible assets	5	-	-
Tangible assets	6	11,635	12,104
		<u>11,635</u>	<u>12,104</u>
CURRENT ASSETS			
Debtors	7	246,261	145,114
Cash at bank		32,468	266,783
		<u>278,729</u>	<u>411,897</u>
CREDITORS			
Amounts falling due within one year	8	(164,369)	(192,355)
NET CURRENT ASSETS		<u>114,360</u>	<u>219,542</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		125,995	231,646
PROVISIONS FOR LIABILITIES		(1,905)	(1,905)
NET ASSETS		<u>124,090</u>	<u>229,741</u>
RESERVES			
Income and expenditure account		124,090	229,741
		<u>124,090</u>	<u>229,741</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**Balance Sheet - continued
31 March 2023**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 8 August 2023 and were signed on its behalf by:

P J A Cunningham - Director

**Notes to the Financial Statements
for the Year Ended 31 March 2023**

1. STATUTORY INFORMATION

Inexeter Limited is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents Business Improvement District (BID) levy due for the year and other funds raised in order to assist with the company's operations.

Grant income

Grants which relate to revenue are recognised in income in the period the related costs are incurred by the entity for which the grant is intended to compensate.

Intangible fixed assets

Amortisation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Patents and licenses	- 20% straight line
Development costs	- 20% straight line

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% straight line
Computer equipment	- 20% straight line

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Corporation tax

The company being a mutual trading entity does not pay corporation tax on its operations. Corporation tax will only become due if it relates to interest and other investment income.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 (2022 - 4).

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

5. INTANGIBLE FIXED ASSETS			
	Patents and licences £	Development costs £	Totals £
COST			
At 1 April 2022 and 31 March 2023	<u>9,600</u>	<u>3,950</u>	<u>13,550</u>
AMORTISATION			
At 1 April 2022 and 31 March 2023	<u>9,600</u>	<u>3,950</u>	<u>13,550</u>
NET BOOK VALUE			
At 31 March 2023	<u>-</u>	<u>-</u>	<u>-</u>
At 31 March 2022	<u>-</u>	<u>-</u>	<u>-</u>
6. TANGIBLE FIXED ASSETS			
	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 April 2022	2,734	14,846	17,580
Additions	-	2,039	2,039
At 31 March 2023	<u>2,734</u>	<u>16,885</u>	<u>19,619</u>
DEPRECIATION			
At 1 April 2022	1,437	4,039	5,476
Charge for year	378	2,130	2,508
At 31 March 2023	<u>1,815</u>	<u>6,169</u>	<u>7,984</u>
NET BOOK VALUE			
At 31 March 2023	<u>919</u>	<u>10,716</u>	<u>11,635</u>
At 31 March 2022	<u>1,297</u>	<u>10,807</u>	<u>12,104</u>
7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			
	2023 £	2022 £	
Trade debtors and accrued income	97,394	4,288	
Other debtors	5,847	-	
VAT	-	9,039	
Accrued income	110,488	120,491	
Prepayments	<u>32,532</u>	<u>11,296</u>	
	<u>246,261</u>	<u>145,114</u>	

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

8. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023	2022
	£	£
Trade creditors	38,052	107,523
Tax	-	(3,758)
Social security and other taxes	-	2,458
Pension Fund	2,123	1,056
VAT	23,684	-
Other creditors	1,730	7,244
Deferred Income	91,555	68,333
Accrued expenses	7,225	9,499
	<u>164,369</u>	<u>192,355</u>

9. **OFF-BALANCE SHEET ARRANGEMENTS**

InExeter Limited has off-balance sheet commitments totalling £189,923 due within one year (2022 - £395,593) and a further £154,868 due within 2-5 years (2022 - £228,093) relating to outsourced service contracts.

10. **COMPANY STATUS**

The company is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.